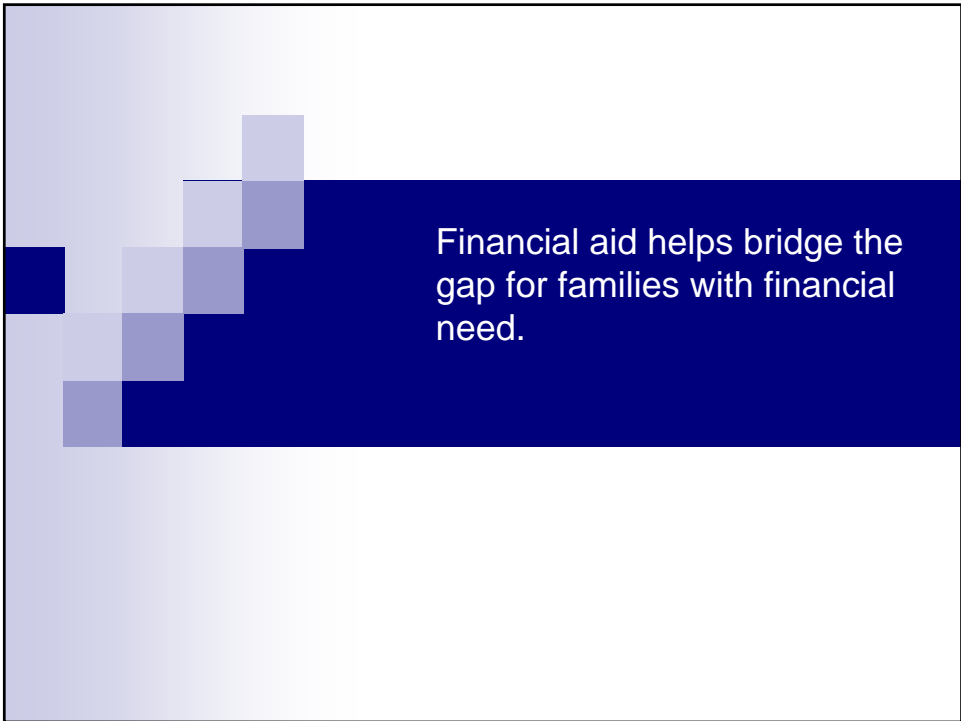


“If a man empties his purse into his head, no one can take it from him. An investment in knowledge always pays the highest return.”

-Benjamin Franklin



Financial aid helps bridge the gap for families with financial need.



Financial Aid Tips

1. Some type of financial aid is available.
2. Be an informed consumer.
3. Timing is crucial. Start early!
4. File the FAFSA by Mar. 1 each year.
5. Submit all documents in a timely manner.
6. Keep copies of everything!
7. Research outside scholarship opportunities.
8. Develop your own positive financial aid experience.
9. Consider a full range of aid programs and financing options.
10. Contact the financial aid office if you have questions during the financial aid process. We are here to help you!



Required Applications

- Application for Admission
- Free Application for Federal Student Aid (FAFSA)
- Institutional Aid Application or the CSS PROFILE

Information Needed

- High school academic record
- Official FAFSA data
- Institutional aid application or CSS PROFILE data
- Additional information requested by the school (verification)

Calculating the EFC

- | | |
|--|---|
| ■ Parent Contribution | ■ Student Contribution |
| <input type="checkbox"/> AGI – adjusted gross income | <input type="checkbox"/> Earnings from work |
| <input type="checkbox"/> Federal & state tax liabilities | <input type="checkbox"/> Assets – net worth |
| <input type="checkbox"/> Assets – net worth | |
| <input type="checkbox"/> Family size | |
| <input type="checkbox"/> Number in college | |

Calculating Need

- Cost of Education
 - Tuition
 - Required fees
 - Housing
 - Meals
 - Books
 - Transportation
 - Misc. expenses
- EFC

Comparison of Need

	High Cost <u>School</u>	Low Cost <u>School</u>
Cost	\$40,000	\$20,000
<u>(-) EFC</u>	<u>\$20,000</u>	<u>\$20,000</u>
<u>(=) Need</u>	\$20,000	\$0

*The EFC remains the same at each school for the purpose of determining need.

Financial Aid Offer

- Scholarships
- Grants
- Student employment
- Student loans

Family Responsibility

- Direct Costs
 - Tuition
 - Fees
 - On campus housing
 - Meal plan
- Financial aid offered

This amount will not match the EFC calculated by the FAFSA

Financing Options

- Monthly payment plans
- Federal PLUS loans
- Private education loans

- Maximize family resources
- Tailor a plan to make college a reality

Is this College Affordable?

- A candid review of family resources is essential.
 - Parents –
 - Current income
 - Savings or investments
 - Student –
 - Savings or investments
 - Summer earnings
 - Academic year earnings
 - Other resources

Completing the Free Application for Federal Student Aid (FAFSA)

Paper FAFSA

The screenshot displays the FAFSA website interface. At the top, it reads 'FAFSA FREE APPLICATION FOR FEDERAL STUDENT AID July 1, 2009 - June 30, 2010'. Below this, there are several sections:

- Registration Information:** Includes a 'Log In' button and a 'Forgot Your Password?' link.
- Registration Information (continued):** A section with text explaining the registration process and a 'Log In' button.
- Getting Started:** A section with text explaining the first steps of the application process.
- Getting Started (continued):** A section with text explaining the next steps of the application process.
- Getting Started (continued):** A section with text explaining the final steps of the application process.
- Getting Started (continued):** A section with text explaining the final steps of the application process.

FAFSA on the Web

www.fafsa.ed.gov

START HERE GO FURTHER FEDERAL STUDENT AID

FAFSA
Free Application for Federal Student Aid

FAFSA Home Student Aid on the Web Application Deadlines PIN Site Help Contact Us FAQs Site Map About Us

English | Español

Federal Student Aid FAFSA

We have simplified the process of filling out the FAFSA. You can follow each section all of the way through for a comprehensive set of instructions.

Before Beginning 1 a FAFSA
Get organized! To simplify the application process, gather required documents and other information ahead of time.

- Determine Your Dependency Status
- FAFSA on the Web Worksheet
- Search for School Codes
- Students & Parents Apply for a PIN
- Check Application Deadline Dates

Filling Out 2 a FAFSA
Fill out the FAFSA! The FAFSA has seven steps that ask about you, your financial information, your school plans, and more.

- Fill Out Your FAFSA
- Open Your Saved FAFSA or Correction Application
- Sign Electronically With Your PIN

FAFSA Follow-Up 3
View your results online! You can check the status of your application, make corrections to a processed FAFSA, and get other information.

- Check Status of a Submitted FAFSA or Print Signature Page
- Make Corrections to a Processed FAFSA
- Edit or Delete a School Code
- View and Print Your Student Aid Report

Special Announcements
Alert! Important information about how new parent access works.

Juniors, Looking for an early start on the FAFSA?
High school juniors can take advantage of our FAFSAcaster Web site and learn about the financial aid process, gain early awareness of aid eligibility, and much more.
[Link to FAFSAcaster](#)

FAFSA ALERTS:
FAFSA Deadlines:
Submit 2007-2008 FAFSA on the Web Applications by **midnight Central Daylight time, June 30, 2009.**

Scheduled Maintenance:
FAFSA on the Web will be unavailable every Sunday from 5 a.m. to 9 a.m. (Eastern Time).

Register for a PIN

www.pin.ed.gov

START HERE GO FURTHER FEDERAL STUDENT AID

Federal Student Aid PIN

PIN Home Help Contact Us FAQs About Us

English | Español

Welcome to the Federal Student Aid PIN Web site

This Web site is your source of information for the Federal Student Aid PIN.

Your PIN can be used each year to electronically apply for federal student aid and to access your Federal Student Aid records online. If you receive a PIN, you agree not to share it with anyone. Your PIN serves as your electronic signature and provides access to your personal records, so you should never give your PIN to anyone, including commercial services that offer to help you complete your FAFSA. Be sure to keep your PIN in a safe place.

Apply For A PIN

The PIN Application is for students and parents who want to apply for a Federal Student Aid PIN.

APPLY NOW

Apply For A PIN
Check PIN Status
Request A Duplicate PIN
Access My PIN E-mail
Change My PIN
Update My Personal Information
Disable My PIN
Reestablish My PIN
Activate My PIN

Helpful Links
[Student Aid on the Web](#)
Information you will need to receive aid for school. Go »
[Links to Federal Student Aid Electronic Services](#)
[FAFSA on the Web](#)

Site Last Updated: Sunday, February 17, 2008

FOIA | Privacy | Security | Notices | WhiteHouse.gov | USA.gov | ED.gov

Filing FAFSA on the Web

- Both the student and a parent must apply for a PIN (personal identification number) at www.pin.ed.gov
- Complete the FAFSA on the Web Worksheet only if you plan to apply online. **Do not** mail the worksheet.

Completing the FAFSA on the Web Worksheet

- Use the worksheet to collect information before beginning the application online.
 - The worksheet does not include all questions, just the ones you might not know off the top of your head.
- Questions on the worksheet are in the same order they appear online.
- Do not use a paper FAFSA if you plan to file online.

What you will need...

- Student's driver's license & social security card
- Income information for the student & parent(s)
 - 2008 federal income tax returns, or
 - 2008 w-2 forms, or
 - End of year statements for 2008
- Records of untaxed income for 2008
 - AFDC & TANF
 - Child support received and paid
 - Social security benefits received for ALL family members
 - Contributions to retirement accounts

What you will need...(cont.)

- Current bank statements
- Business records
- Records of investment – market value and debt
 - Stocks
 - Bonds
 - Certificates of deposit
 - Mutual funds
 - Education savings accounts

Definition of an Asset

- Net worth is defined as value minus debt.
- Value is equivalent to the market value.
- Investment debt means only those debts that are related to the investment(s).
- Business debt means only those debts for which the business was used as collateral

Investments include...

- The total value of...
 - Real estate (not the home you live in)
 - Trust funds, UGMA & UTMA accounts
 - Money market funds
 - Mutual funds
 - Certificates of deposit
 - Stocks and stock options
 - Bonds
 - Other securities, etc.

Investments also include...

- Qualified educational benefits or education savings accounts such as,
 - Coverdell savings accounts
 - 529 college savings plans, and the
 - Refund value of 529 prepaid tuition plans

Investments do not include...

- The total value of:
 - The home you live in
 - Life insurance policies
 - Tax deferred retirement plans
 - 401(K), non-education IRAs, Keogh, pension plans, annuities, etc.
 - Family farm you live on and operate
 - Small business you own and control with 100 or fewer full-time or full-time equivalent employees

Education Savings Accounts

- For a student who must report parental information, the accounts are reported as parental investments.
 - Including all accounts owned by the student and all accounts owned by the parents for any member of the household.
- For a student who does not report parental information, the accounts are reported as student investments.

Who is considered a parent on the FAFSA

- If your parents are both living and married to each other, answer the questions about them.
- If your parent is widowed or single, answer the questions about that parent only.
- If your parents have divorced or separated, answer questions about the parent you lived with most in the past 12 months.
 - If you didn't live with one parent more than the other, answer in terms of the parent who provided the most financial support during the last 12 months or during the most recent year you were actually supported by a parent.
- If your widowed or divorced parent has remarried as of today, answer the questions about that parent and the person whom your parent married. Even if they were not married in 2008.

Step Three – Student's Dependency Status

- To determine if the student is dependent or independent for financial aid purposes.
- The student must answer 'yes' to at least one question to be considered independent.

Step Three: Answer all questions in this step to determine if you will need to provide parental information.

81. Were you born before January 1, 1987? Yes No

82. As of today, are you married? (Answer "Yes" if you are separated but not divorced.) Yes No

83. At the beginning of the 2008-2009 school year, will you be working on a master's or doctorate program (not for the MA, MEd, MEd, MEd, or PhD) at a postsecondary institution? Yes No

84. Are you currently serving on the active duty or full-time reserve of the United States Armed Forces? See Notes page 3. Yes No

85. Do you have children who will receive more than half of their support from you between July 1, 2009 and June 30, 2010? Yes No

86. Do you have dependents (other than your children or spouse) who live with you and who receive more than half of their support from you now and throughout the 2009-2010 school year? Yes No

87. Which of the following is the most accurate description of your current living arrangement? (Select all that apply.) You are dependent on a parent or guardian. You are independent. You are a member of a religious community. You are a member of a fraternal organization. You are a member of a labor union. You are a member of a professional organization. You are a member of a social club. You are a member of a service organization. You are a member of a fraternal organization. You are a member of a labor union. You are a member of a professional organization. You are a member of a social club. You are a member of a service organization. See Notes page 3. Yes No

88. As of today, are you in legal custody as determined by a court in your state of legal residence? See Notes page 3. Yes No

89. Are you an emancipated minor as determined by a court in your state of legal residence? See Notes page 3. Yes No

90. At any time on or after July 1, 2004, did your high school or school district homeless liaison determine that you were an unaccompanied youth who was homeless? See Notes page 3. Yes No

91. At any time on or after July 1, 2005, did the director of an emergency shelter program funded by the U.S. Department of Housing and Urban Development determine that you were an unaccompanied youth who was homeless? See Notes page 3. Yes No

92. At any time on or after July 1, 2006, did the director of a transient shelter for homeless youth, a transitional living program, or a shelter for homeless youth who was homeless or at risk of being homeless? See Notes page 3. Yes No

8/7/08 Draft Page 7 For Help: www.studentaid.ed.gov/completafa

Step Four – Parental Data

- If the student is dependent, the parent(s) must provide financial information for the EFC calculation.
- A federal formula to determine the amount of discretionary income to be used for the student's college education.

If you the student answered "No" to every question in Step Three, go to Step Four. If you answered "Yes" to any question in Step Three, skip Step Four and go to Step Five page 10.

Step Four: Complete this step if you the student answered "Yes" to all questions in Step Three.

93. What is your marital status as of today? Married Single Divorced Widowed

94. How many children are you supporting? 0 1 2 3 4 5 6 7 8 9 10 11 12 13 14 15 16 17 18 19 20 21 22 23 24 25 26 27 28 29 30 31 32 33 34 35 36 37 38 39 40 41 42 43 44 45 46 47 48 49 50 51 52 53 54 55 56 57 58 59 60 61 62 63 64 65 66 67 68 69 70 71 72 73 74 75 76 77 78 79 80 81 82 83 84 85 86 87 88 89 90 91 92 93 94 95 96 97 98 99 100

95. How many children are you supporting? (This question is only asked if you answered "Yes" to question 94.) 0 1 2 3 4 5 6 7 8 9 10 11 12 13 14 15 16 17 18 19 20 21 22 23 24 25 26 27 28 29 30 31 32 33 34 35 36 37 38 39 40 41 42 43 44 45 46 47 48 49 50 51 52 53 54 55 56 57 58 59 60 61 62 63 64 65 66 67 68 69 70 71 72 73 74 75 76 77 78 79 80 81 82 83 84 85 86 87 88 89 90 91 92 93 94 95 96 97 98 99 100

96. How many children are you supporting? (This question is only asked if you answered "Yes" to question 95.) 0 1 2 3 4 5 6 7 8 9 10 11 12 13 14 15 16 17 18 19 20 21 22 23 24 25 26 27 28 29 30 31 32 33 34 35 36 37 38 39 40 41 42 43 44 45 46 47 48 49 50 51 52 53 54 55 56 57 58 59 60 61 62 63 64 65 66 67 68 69 70 71 72 73 74 75 76 77 78 79 80 81 82 83 84 85 86 87 88 89 90 91 92 93 94 95 96 97 98 99 100

97. How many children are you supporting? (This question is only asked if you answered "Yes" to question 96.) 0 1 2 3 4 5 6 7 8 9 10 11 12 13 14 15 16 17 18 19 20 21 22 23 24 25 26 27 28 29 30 31 32 33 34 35 36 37 38 39 40 41 42 43 44 45 46 47 48 49 50 51 52 53 54 55 56 57 58 59 60 61 62 63 64 65 66 67 68 69 70 71 72 73 74 75 76 77 78 79 80 81 82 83 84 85 86 87 88 89 90 91 92 93 94 95 96 97 98 99 100

98. How many children are you supporting? (This question is only asked if you answered "Yes" to question 97.) 0 1 2 3 4 5 6 7 8 9 10 11 12 13 14 15 16 17 18 19 20 21 22 23 24 25 26 27 28 29 30 31 32 33 34 35 36 37 38 39 40 41 42 43 44 45 46 47 48 49 50 51 52 53 54 55 56 57 58 59 60 61 62 63 64 65 66 67 68 69 70 71 72 73 74 75 76 77 78 79 80 81 82 83 84 85 86 87 88 89 90 91 92 93 94 95 96 97 98 99 100

99. How many children are you supporting? (This question is only asked if you answered "Yes" to question 98.) 0 1 2 3 4 5 6 7 8 9 10 11 12 13 14 15 16 17 18 19 20 21 22 23 24 25 26 27 28 29 30 31 32 33 34 35 36 37 38 39 40 41 42 43 44 45 46 47 48 49 50 51 52 53 54 55 56 57 58 59 60 61 62 63 64 65 66 67 68 69 70 71 72 73 74 75 76 77 78 79 80 81 82 83 84 85 86 87 88 89 90 91 92 93 94 95 96 97 98 99 100

100. How many children are you supporting? (This question is only asked if you answered "Yes" to question 99.) 0 1 2 3 4 5 6 7 8 9 10 11 12 13 14 15 16 17 18 19 20 21 22 23 24 25 26 27 28 29 30 31 32 33 34 35 36 37 38 39 40 41 42 43 44 45 46 47 48 49 50 51 52 53 54 55 56 57 58 59 60 61 62 63 64 65 66 67 68 69 70 71 72 73 74 75 76 77 78 79 80 81 82 83 84 85 86 87 88 89 90 91 92 93 94 95 96 97 98 99 100

101. How many children are you supporting? (This question is only asked if you answered "Yes" to question 100.) 0 1 2 3 4 5 6 7 8 9 10 11 12 13 14 15 16 17 18 19 20 21 22 23 24 25 26 27 28 29 30 31 32 33 34 35 36 37 38 39 40 41 42 43 44 45 46 47 48 49 50 51 52 53 54 55 56 57 58 59 60 61 62 63 64 65 66 67 68 69 70 71 72 73 74 75 76 77 78 79 80 81 82 83 84 85 86 87 88 89 90 91 92 93 94 95 96 97 98 99 100

102. How many children are you supporting? (This question is only asked if you answered "Yes" to question 101.) 0 1 2 3 4 5 6 7 8 9 10 11 12 13 14 15 16 17 18 19 20 21 22 23 24 25 26 27 28 29 30 31 32 33 34 35 36 37 38 39 40 41 42 43 44 45 46 47 48 49 50 51 52 53 54 55 56 57 58 59 60 61 62 63 64 65 66 67 68 69 70 71 72 73 74 75 76 77 78 79 80 81 82 83 84 85 86 87 88 89 90 91 92 93 94 95 96 97 98 99 100

103. How many children are you supporting? (This question is only asked if you answered "Yes" to question 102.) 0 1 2 3 4 5 6 7 8 9 10 11 12 13 14 15 16 17 18 19 20 21 22 23 24 25 26 27 28 29 30 31 32 33 34 35 36 37 38 39 40 41 42 43 44 45 46 47 48 49 50 51 52 53 54 55 56 57 58 59 60 61 62 63 64 65 66 67 68 69 70 71 72 73 74 75 76 77 78 79 80 81 82 83 84 85 86 87 88 89 90 91 92 93 94 95 96 97 98 99 100

104. How many children are you supporting? (This question is only asked if you answered "Yes" to question 103.) 0 1 2 3 4 5 6 7 8 9 10 11 12 13 14 15 16 17 18 19 20 21 22 23 24 25 26 27 28 29 30 31 32 33 34 35 36 37 38 39 40 41 42 43 44 45 46 47 48 49 50 51 52 53 54 55 56 57 58 59 60 61 62 63 64 65 66 67 68 69 70 71 72 73 74 75 76 77 78 79 80 81 82 83 84 85 86 87 88 89 90 91 92 93 94 95 96 97 98 99 100

105. How many children are you supporting? (This question is only asked if you answered "Yes" to question 104.) 0 1 2 3 4 5 6 7 8 9 10 11 12 13 14 15 16 17 18 19 20 21 22 23 24 25 26 27 28 29 30 31 32 33 34 35 36 37 38 39 40 41 42 43 44 45 46 47 48 49 50 51 52 53 54 55 56 57 58 59 60 61 62 63 64 65 66 67 68 69 70 71 72 73 74 75 76 77 78 79 80 81 82 83 84 85 86 87

Step Five – Independent Student Data

- Additional information that is used in the federal formula to determine the EFC.

Step Five: Complete this step only if you (the student) answered "Yes" to any question in Step Three.

96. How many people are in your household?

Include:

- You and all your spouse(s)
- Your father and/or mother if you did not provide more than half of their support between July 1, 2009, and June 30, 2010, and
- Other people if they live in and you provide more than half of their support and you will continue to provide more than half of their support between July 1, 2009, and June 30, 2010.

97. How many people in your (and your spouse's) household will be college students between July 1, 2009, and June 30, 2010? Away from home on college (not including those who attend at least half time in 2009-2010) at a program that leads to a college degree or certificate.

In 2007 or 2008, did you (or your spouse) or anyone in your household (from question 96) receive benefits from any of the federal benefits programs listed? Mark all the programs that apply. Answering these questions will not reduce your eligibility for student or other benefits.

98. Supplemental Security Income: 99. Food Stamps: 100. Free or Reduced Price Lunch: 101. TANF: 102. WIC:

103. As of today, are you (or your spouse) a dislocated worker? (See Notes page 3) Yes: No: Don't Know:

Step Six – College Information

- To receive consideration for financial aid, the schools must receive official data from the federal processor.
- Students select up to four schools on the paper application and up to ten schools online to receive the information. Additional schools may be included after the initial application is submitted.

Step Six: Indicate which colleges you want to receive your FAFSA information.

Enter the six-digit federal school code and your housing plans. You can find the school codes at www.fafsa.ed.gov or you can call 1-800-4-FED-AID. If you cannot get the code, write in the complete name, address, city and state of the college. For state aid, you may wish to list your preferred college first. To have more colleges receive your FAFSA information, read *What is the FAFSA?* on page 4.

FEDERAL SCHOOL CODE	NAME OF COLLEGE	ADDRESS	CITY	STATE	HOUSING PLANS
104.a	OR				104.a on-campus with parents <input type="radio"/>
104.b	OR				104.b off-campus with parents <input type="radio"/>
104.c	OR				104.c on-campus with parents off-campus <input type="radio"/>
104.d	OR				104.d off-campus with parents off-campus <input type="radio"/>
104.e	OR				104.e on-campus with parents off-campus <input type="radio"/>
104.f	OR				104.f off-campus with parents off-campus <input type="radio"/>
104.g	OR				104.g on-campus with parents off-campus <input type="radio"/>

Step Seven – Certifications and Signatures

- Student and parent (if student is dependent) signatures releasing the information and confirming it is correct.
- The student's PIN and the parent's PIN (if student is dependent) serve as the signature for the FAFSA on the Web application.

The screenshot shows the 'Step Seven: Signatures and Certifications' page of the FAFSA on the Web application. The page is titled 'Step Seven: Signatures and Certifications' and contains several sections. On the left, there is a 'Parent's name, SSN and address' section with input fields for name, SSN, and address. In the center, there is a 'Student Signature' section with a 'Date' field set to 2009 and a 'PIN' field. On the right, there is a 'Parent Signature' section with a 'Date' field set to 2010 and a 'PIN' field. Below these sections, there is a 'COLLEGE USE ONLY' section with a 'Parent School Code' field. At the bottom, there is a 'Date this form was completed' field set to 2009 and a 'Page 10' indicator. The page also includes a 'For Help—1-800-433-3243' link.

Submit FAFSA on the Web

- Print a copy of the information you are submitting for your records.
- Submit complete FAFSA information using the PIN as the electronic signature.
- Print a copy of the confirmation receipt.
- Don't forget to click "SUBMIT". A "SAVED" application will not be sent to the federal processor.



Additional Tips

- For consideration of additional information or special circumstances...contact the school(s) you are applying to for the proper procedure.
- Indiana Residents - File on or before March 10 each year.
- Don't leave any question blank.
- Answer the question – if you feel it is not an accurate reflection of your situation, contact the financial aid office at each school.



Questions?

- Contact the financial aid office at the schools you are applying for admission.



Financial Aid References

- College Board's website
www.collegeboard.org
- Financial aid information web site
www.finaid.org
- The internet's largest free scholarship search
www.fastweb.com
- FAFSA on the Web
www.fafsa.ed.gov
- Department of Education
www.ed.gov/studentaid